

City of Boulder

Sales & Use Tax Revenue Report

December, 2002

Issued February 11, 2003



This report provides information and analysis related to sales and use tax collections for the fiscal year 2002. Any questions should be directed to Tom Hagerty, Deputy Finance Director, at (303) 441-3001.

As illustrated in the following chart, December 2002 actual year-to-date sales and use tax revenue has decreased by 9.38% over the comparable period in 2001.

The following excerpt from the Colorado Legislative Council Staff Report provides a summary of the economy in the State of Colorado.

The Colorado economy has not shown significant signs of improvement as of yet...Colorado's downturn is worse than the nation as a whole. Using employment as a measure, national employment fell a maximum 1.3% below the peak, while Colorado employment dropped a maximum 2.9% below its peak level...The state has been affected by the same factors as caused the national downturn. However, Colorado had a higher than average concentration in key sectors (technology and telecommunication). The national recession, compounded by the effects of the terrorist attacks, severely dampened travel in Colorado.¹

DECEMBER YEAR-TO-DATE COMPARISONS - 2002 VERSUS 2001		
TAX CATEGORY	% CHANGE	% of TOTAL
Retail Sales Tax	-7.89%	80.93%
Business Use Tax	-32.22%	10.37%
Construction Use Tax	41.81%	5.85%
Motor Vehicle Use Tax	-4.95%	3.13%
Refunds	24.99%	-0.28%
Total December Sales/Use Tax	-9.38%	100.00%

Of greater significance for identifying trends is the percent change month by month for the year.

REVENUE CATEGORY	JAN	FEB	MAR	APRIL	MAY	JUNE
Retail Sales Tax	-8.45%	-13.04%	-20.64%	-1.96%	-2.94%	-8.51%
Consumer Use Tax (incl. motor vehicles)	-38.55%	-37.05%	-26.98%	-13.72%	-44.08%	-23.52%
Construction Use Tax	11.76%	70.66%	63.52%	158.60%	8.71%	531.06%
Total	-13.37%	-10.74%	-20.19%	1.47%	-8.78%	1.52%

REVENUE CATEGORY	JULY	AUG	SEPT	OCT	NOV	DEC
Retail Sales Tax	-1.85%	-2.38%	-5.41%	-13.00%	-4.49%	-8.05%
Consumer Use Tax (incl. motor vehicles)	-20.03%	-31.19%	-32.15%	-45.76%	-16.00%	5.75%
Construction Use Tax	-13.94%	-36.50%	-66.40%	-47.60%	-13.90%	130.96%
Total	-5.51%	-8.75%	-14.45%	-22.07%	-6.44%	-3.38%

- **Retail Sales Tax:** Year-to-date growth is at -7.89% in the retail sales tax category, which makes up approximately 80% of sales / use tax revenue. There are several geographic areas in the City which are positive compared to 2001, however there is no industry type showing a positive variance.

Weaknesses are seen in the following retail categories:

- "Food Stores" decreased by 0.52%
- "Eating Places" decreased by 2.60%
- "Apparel Stores" decreased by 11.44%
- "Home Furnishings" decreased by 4.05%.

¹ "Colorado Legislative Council Staff Forecast, 2002-2008, December 2002. p. 41-42.

- "General Retail" decreased by 10.55%
- "Transportation/Utilities decreased by 13.07%.
- "Consumer Electronics" decreased by 22.15%
- "Computer Related Business" decreased by 13.69%
- As with many other categories, core consumer retail (apparel stores and general retail) suffered from both:
 - competition from Flatiron Crossing Mall and new retail in surrounding communities, and
 - the current recessionary environment.

The following chart details the "core consumer retail" components.

CITYWIDE CORE RETAIL SALES TAX – DECEMBER YTD 2002 VERSUS 2001			
Category	2001	2002	Variance
Apparel Stores	2,632,229	2,331,141	(11.44%)
Home Furnishings	2,900,472	2,782,993	(4.05%)
General Retail	14,442,138	12,918,919	(10.55%)
Total	19,974,839	18,033,053	(9.72%)

Given delays in redeveloping Crossroads Mall, interest exists regarding performance in the BURA area. The following charts provide such information for the year:

CROSSROADS MALL – DECEMBER YTD 2002 VERSUS 2001			
Category	2001	2002	Variance
Retail Sales Tax	1,971,883	1,319,291	(33.09%)
Consumer Use Tax	17,917	11,825	(34.00%)
Construction Use Tax	2,461	34	(98.61%)
Total	1,992,260	1,331,150	(33.18%)

BURA EXCLUDING CROSSROADS MALL – DECEMBER YTD 2002 VERSUS 2001			
Category	2001	2002	Variance
Retail Sales Tax	15,057,672	14,873,352	(1.22%)
Consumer Use Tax	302,158	347,028	14.85%
Construction Use Tax	89,874	128,846	43.36%
Total	15,449,704	15,349,226	(0.65%)

TOTAL BURA – DECEMBER YTD 2002 VERSUS 2001			
Category	2001	2002	Variance
Retail Sales Tax	17,029,555	16,192,644	(4.91%)
Consumer Use Tax	320,074	358,852	12.12%
Construction Use Tax	304,618	128,880	(57.69%)
Total	17,654,247	16,680,337	(5.52%)

Motor vehicle use tax is currently showing a year-to-date decrease of 4.95% compared to 2001.

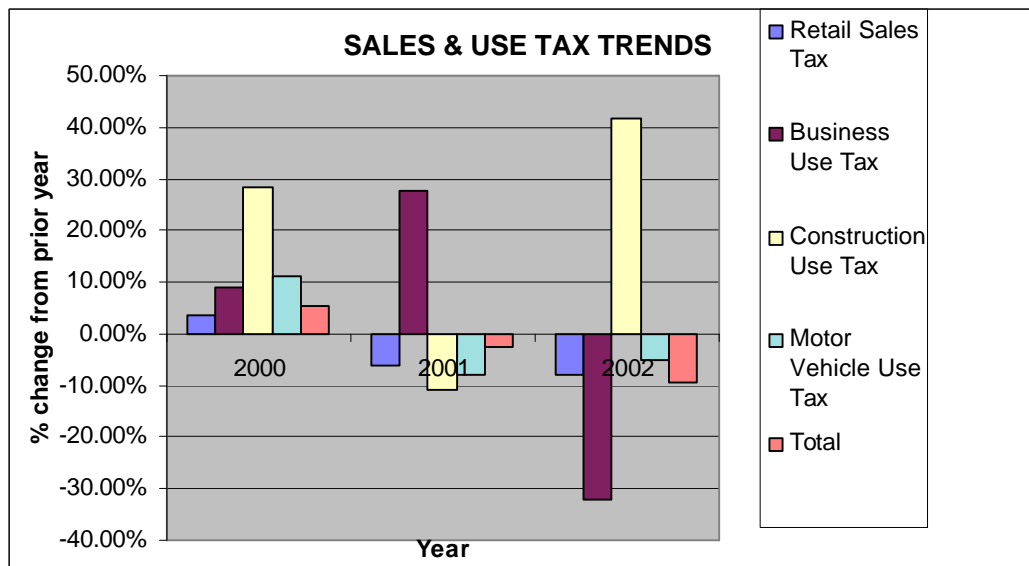
Construction use tax is showing an increase of 41.81%. This increase is due to a large number of projects being built such as the hospital expansion at 47th and Arapahoe and the activity at Williams Village by the University. Business use tax (the complement of B to B retail sales tax) has experienced a year-to-date decrease of 32.22%.

The total net sales & use tax decrease of 9.38% for the year is very close to the revised projection of a 9.98% decrease in our revised budget.

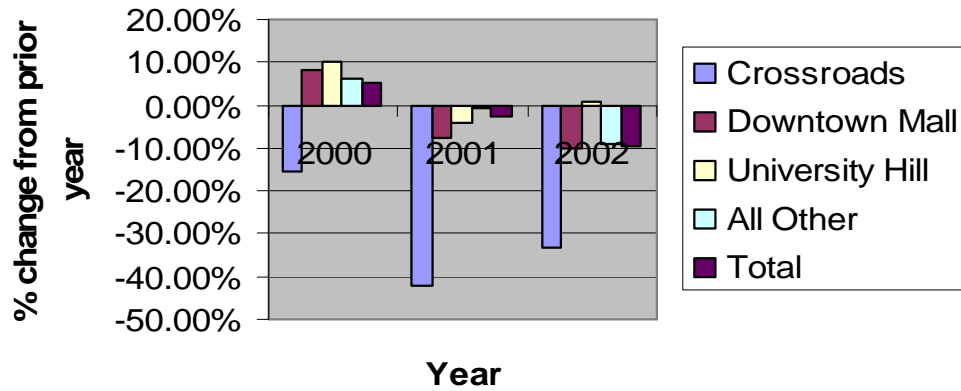
The following chart demonstrates (net of construction use tax) how the variance through December is distributed among business related activity and local retail activity. The chart shows that business related activity comprises 59% of the total negative variance while 41% of the negative variance is due to reductions in purchases by individuals.

Category	2001	2002	Variance	% of Total Variance (Net of Construction Use Tax)
Business Use Tax (not including autos)	\$10,911,427	\$7,395,824	(\$3,515,603)	40.99%
Out-of State Retail Sales Tax (approximation of business spending)	\$8,119,656	\$6,821,919	(\$1,297,737)	15.13%
Sub-total Business Related	\$19,031,083	\$14,217,743	(\$4,813,340)	56.12%
Retail Sales Tax (not including out-of-state)	\$54,550,151	\$50,903,188	(\$3,646,963)	42.52%
Motor Vehicle Use Tax	\$2,348,027	\$2,231,692	(\$116,335)	1.36%
Total Sales & Use Tax (not including Construction Use Tax & Refunds)	\$75,929,261	\$67,352,623	(\$8,576,638)	100%

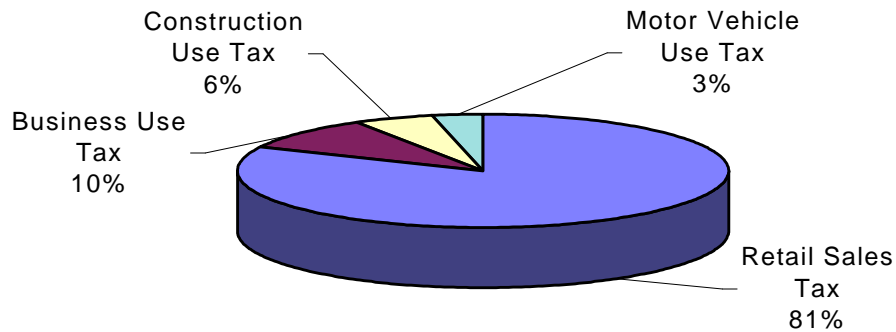
The following graphs illustrate trends by tax category over the three-year period, 2000 - 2002 through December and the proportion of the total generated by each category of tax.



Sales & Use Tax by Area



SALES/USE TAX BY CATEGORY



YTD RETAIL SALES TAX

STRENGTHS:

- East Downtown up by 7.03%
- Basemar up by 0.88%
- University of Colorado up by 7.13%
- Gunbarrel Industrial up by 2.01%

WEAKNESSES:

- Core Retail Categories (General Retail, Apparel Stores & Home Furnishings) down by 9.72%
- Building Materials Retail down by 5.58%
- Food Stores down by 0.52%
- Eating Places down by 2.60%
- The all other industry type category is down by 10.58%
- Consumer Electronics down by 22.15%
- Computer Related Business down by 13.69%
- Pearl Street Mall down by 7.18%
- Crossroads Mall down by 33.09%
- Public Utilities down by 11.33%

YTD USE TAX	
STRENGTHS: <ul style="list-style-type: none"> ▪ Metro Denver is up by 21.92% ▪ The Meadows is up by 59.22% ▪ University of Colorado is up by 547.01% ▪ Construction Use is up by 33.13% ▪ North Broadway is up by 109.25% ▪ BURA is up by 21.39% ▪ Airport is up by 359.61% 	WEAKNESSES <ul style="list-style-type: none"> ▪ Gunbarrel Industrial down by 42.79% ▪ Boulder County down by 70.46% ▪ Public Utilities down by 66.94% ▪ Pearl Street Mall is down by 34.35%

COMBINED SALES & USE TAX	
STRENGTHS: <ul style="list-style-type: none"> ▪ Construction Use Tax is up by 41.81% ▪ Downtown is up by 6.01% ▪ North Broadway up by 5.17% ▪ University Hill up by 0.89% ▪ University of Colorado up by 136.97% 	WEAKNESSES: <ul style="list-style-type: none"> ▪ General Retail down by 12.74% ▪ Apparel Stores down by 11.33% ▪ Food Stores down by 0.20% ▪ Pearl Street Mall down by 9.90% ▪ Public Utilities down by 16.39% ▪ Crossroads Mall down by 33.18% ▪ Business Use Tax down by 32.22%

OTHER TAXES

- Admissions Tax is down by 1.04%
- Accommodation Tax is down by 4.60%.

DECEMBER 2002 SALES AND USE TAX REVENUES

Total Net Sales/Use Tax Receipts by Tax Category	DECEMBER YTD Actual			
	2001	2002	% Change	% of Total
Sales Tax	62,669,807	57,725,107	-7.89%	80.93%
Business Use Tax	10,911,427	7,395,824	-32.22%	10.37%
Construction Use Tax	2,941,850	4,171,773	41.81%	5.85%
Motor vehicle	2,348,027	2,231,692	-4.95%	3.13%
Refunds	-157,780	-197,215	24.99%	-0.28%
Total Sales and Use Tax	78,713,332	71,327,181	-9.38%	100.00%

Total Net Sales/Use Tax Receipts by Industry Type	DECEMBER YTD Actual			
	2001	2002	% Change	% of Total
Food Stores	9,312,676	9,294,397	-0.20%	13.03%
Eating Places	8,384,190	8,133,237	-2.99%	11.40%
Apparel Stores	2,646,021	2,346,305	-11.33%	3.29%
Home Furnishings	2,919,904	2,793,089	-4.34%	3.92%
General Retail	15,553,807	13,572,651	-12.74%	19.03%
Transportation/Utilities	7,133,708	5,923,205	-16.97%	8.30%
Automotive Trade	6,213,746	5,990,104	-3.60%	8.40%
Building Material-Retail	1,873,009	1,764,962	-5.77%	2.47%
Construction Use Tax	3,102,403	4,130,137	33.13%	5.79%
Construction Sales Tax	339,266	305,363	-9.99%	0.43%
Consumer Electronics	1,617,208	1,371,903	-15.17%	1.92%
Computer Related Business Sector	7,323,319	5,074,789	-30.70%	7.11%
All Other	12,451,855	10,824,255	-13.07%	15.18%
Refunds	-157,780	-197,215	24.99%	-0.28%
Total Sales and Use Tax	78,713,332	71,327,181	-9.38%	100.00%

Total Net Sales/Use Tax Receipts by Geographic Area	DECEMBER YTD Actual			
	2001	2002	% Change	% of Total
North Broadway	962,461	1,012,223	5.17%	1.42%
Downtown (former CAGID)	4,655,679	4,935,580	6.01%	6.92%
Downtown Extension	557,929	458,449	-17.83%	0.64%
UHGID (the "hill")	920,477	928,637	0.89%	1.30%
East Downtown	664,994	614,432	-7.60%	0.86%
N. 28th St. Commercial	4,799,263	4,554,003	-5.11%	6.38%
N. Broadway Annex	149,758	214,912	43.51%	0.30%
University of Colorado	793,458	1,880,280	136.97%	2.64%
Basemar	1,235,638	1,233,987	-0.13%	1.73%
BURA (w/o xrds)	15,449,704	15,349,226	-0.65%	21.52%
Crossroads	1,992,260	1,331,150	-33.18%	1.87%
Table Mesa	1,897,663	1,838,530	-3.12%	2.58%
The Meadows	1,118,103	1,106,636	-1.03%	1.55%
All Other Boulder	4,202,507	3,812,233	-9.29%	5.34%
Boulder County	1,966,194	854,020	-56.56%	1.20%
Metro Denver	3,431,442	3,207,245	-6.53%	4.50%
Colorado All Other	291,642	154,769	-46.93%	0.22%
Out of State	8,763,410	7,048,610	-19.57%	9.88%
Airport	22,151	28,900	30.47%	0.04%
Gunbarrel Industrial	5,143,859	3,299,715	-35.85%	4.63%
Gunbarrel Commercial	922,559	883,990	-4.18%	1.24%
Pearl Street Mall	2,526,197	2,276,154	-9.90%	3.19%
Boulder Industrial	7,433,525	7,186,160	-3.33%	10.07%
Unlicensed Receipts	1,132,267	492,570	-56.50%	0.69%
County Clerk	2,348,027	2,231,692	-4.95%	3.13%
Public Utilities	5,489,946	4,590,291	-16.39%	6.44%
Refunds	-157,780	-197,215	24.99%	-0.28%
Total Sales and Use Tax	78,713,332	71,327,181	-9.38%	100.00%

Miscellaneous Tax Statistics	DECEMBER YTD Actual		
	2001	2002	% Change
Total Food Service Tax	386,313	378,732	-1.96%
BURA Area Food Service Tax	89,347	84,339	-5.61%
Accommodations Tax	2,495,993	2,381,269	-4.60%
Admissions Tax	401,930	397,742	-1.04%
License Fees	26,825	26,795	-0.11%

Sales & Use Tax Revenue by Geographic Area																
Area	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	%Change	
BURA w/XRDS	1995	949,754	948,953	1,113,009	1,030,454	1,066,029	1,227,888	1,061,950	1,230,538	1,305,572	1,187,604	1,257,718	1,951,530	14,330,999	4.07%	
GEO 10 w/11	1996	1,181,131	1,134,224	1,326,598	1,200,956	1,306,179	1,383,216	1,237,236	1,353,044	1,428,586	1,258,620	1,274,345	2,191,077	16,275,212	13.57%	
	1997	1,156,274	1,131,902	1,294,658	1,231,021	1,214,174	1,557,567	1,254,500	1,405,286	1,483,154	1,302,088	1,397,220	2,104,361	16,532,205	1.58%	
	1998	1,215,420	1,257,664	1,515,888	1,362,454	1,401,933	1,499,131	1,384,527	1,533,499	1,624,802	1,327,344	1,596,561	2,350,220	18,069,443	9.30%	
	1999	1,311,472	1,482,196	1,584,004	1,372,446	1,654,872	1,679,044	1,514,815	1,640,758	1,712,453	1,559,109	1,627,381	2,544,103	19,682,652	8.93%	
	2000	1,455,110	1,499,236	1,671,638	1,475,824	1,504,878	1,711,382	1,523,878	1,570,948	1,701,246	1,489,380	1,492,678	2,388,311	19,484,509	-1.01%	
	2001	1,329,571	1,327,360	1,537,786	1,323,442	1,438,423	1,484,451	1,265,185	1,423,177	1,469,611	1,410,880	1,391,257	2,040,862	17,442,005	-10.48%	
	2002	1,269,971	1,190,005	1,317,303	1,463,015	1,466,090	1,397,764	1,251,934	1,355,399	1,377,342	1,261,131	1,398,711	1,931,711	16,680,377	-4.37%	
Chg from prior yr (month)		-4.48%	-10.35%	-14.34%	10.55%	1.92%	-5.84%	-1.05%	-4.76%	-6.28%	-10.61%	0.54%	-5.35%			
Chg from prior yr (year)		-4.48%	-7.41%	-9.95%	-5.04%	-3.60%	-3.99%	-3.61%	-3.76%	-4.05%	-4.71%	-4.24%	-4.37%			
Downtown Area	1995	217,584	221,893	326,185	257,633	319,559	333,377	298,045	295,027	320,850	265,636	237,786	397,160	3,490,735	9.78%	
GEO 22 (fmr CAGID)	1996	247,860	247,492	339,280	269,390	295,516	350,846	312,067	314,479	390,526	291,778	274,103	426,162	3,759,499	7.70%	
	1997	243,200	246,082	362,118	275,560	300,720	356,372	309,322	340,214	479,992	306,495	302,513	422,591	3,945,178	4.94%	
	1998	258,915	270,106	338,786	316,831	359,266	323,804	340,568	395,237	367,534	345,701	401,998	444,557	4,163,302	5.53%	
	1999	277,120	308,848	364,321	321,645	411,722	414,073	379,572	374,938	424,501	354,409	358,335	578,914	4,568,398	9.73%	
	2000	312,314	440,343	399,289	359,600	384,974	463,454	373,697	360,906	480,383	401,873	314,026	626,922	4,917,781	7.65%	
	2001	328,098	380,211	433,470	324,902	295,414	450,214	360,737	377,434	429,640	441,350	367,550	466,660	4,655,679	-5.33%	
	2002	340,356	302,600	393,518	465,479	422,975	537,489	359,308	388,917	416,692	380,881	328,982	598,384	4,935,580	6.01%	
Chg from prior yr (month)		3.74%	-20.41%	-9.22%	43.27%	43.18%	19.39%	-0.40%	3.04%	-3.01%	-13.70%	-10.49%	28.23%			
Chg from prior yr (year)		3.74%	-9.23%	-9.22%	2.40%	9.24%	11.31%	9.66%	8.82%	7.31%	4.89%	3.54%	6.01%			
Pearl St Mall	1995	95,181	94,661	121,710	124,104	119,330	157,353	164,596	161,583	148,050	126,511	115,614	232,720	1,661,412	1.31%	
GEO 26	1996	101,169	110,653	140,981	128,109	165,400	203,498	172,394	186,350	177,326	150,855	133,992	236,294	1,907,022	14.78%	
	1997	109,897	138,883	165,366	139,504	167,841	212,273	190,516	176,073	172,914	170,460	148,732	245,629	2,038,088	6.87%	
	1998	108,966	136,749	176,270	151,553	169,661	417,564	176,816	210,299	200,303	143,858	194,114	306,987	2,393,141	17.42%	
	1999	140,629	141,582	243,455	149,430	198,410	270,060	206,311	193,227	258,208	203,818	184,809	340,674	2,530,613	5.74%	
	2000	170,546	172,745	217,576	203,633	193,146	308,381	236,957	231,205	243,501	209,456	169,159	374,931	2,731,237	7.93%	
	2001	150,110	149,897	314,090	166,718	189,596	280,507	214,250	213,434	236,077	169,179	159,098	283,240	2,526,197	-7.51%	
	2002	136,601	128,386	199,375	191,732	185,145	267,537	191,226	212,196	197,323	152,320	162,649	251,662	2,276,154	-9.90%	
Chg from prior yr (month)		-9.00%	-14.35%	-36.52%	15.00%	-2.35%	-4.62%	-10.75%	-0.58%	-16.42%	-9.97%	2.23%	-11.15%			
Chg from prior yr (year)		-9.00%	-11.67%	-24.38%	-15.97%	-13.31%	-11.36%	-11.27%	-9.91%	-10.71%	-10.65%	-9.74%	-9.90%			
Downtown w/Mall	1995	312,765	316,554	447,895	381,737	438,889	490,730	462,641	456,610	468,900	392,147	353,400	629,880	5,152,147	6.90%	
Sub-total 22 & 26	1996	349,029	358,145	480,261	397,499	460,916	554,344	484,461	500,830	567,853	442,633	408,095	662,456	5,852,200	13.59%	
	1997	353,098	384,965	527,484	415,064	468,561	568,645	499,839	516,287	652,905	476,955	451,245	668,220	5,983,266	2.24%	
	1998	367,881	406,855	515,056	468,384	528,927	741,368	517,383	605,536	567,838	489,559	596,112	751,544	6,556,443	9.58%	
	1999	417,748	450,430	607,776	471,076	610,133	684,132	585,884	568,165	682,710	558,227	543,144	919,587	7,099,011	8.28%	
	2000	482,860	613,087	616,865	563,233	578,120	771,835	610,653	592,111	723,885	611,329	483,186	1,001,853	7,649,018	7.75%	
	2001	478,208	530,108	747,561	491,620	485,010	730,721	574,987	590,868	665,717	610,528	526,648	749,899	7,181,876	-6.11%	
	2002	476,958	430,986	592,893	657,211	608,120	805,027	550,534	601,114	614,015	533,201	491,631	850,045	7,211,734	0.42%	
Chg from prior yr (month)		-0.26%	-18.70%	-20.69%	33.68%	25.38%	10.17%	-4.25%	1.73%	-7.77%	-12.67%	-6.65%	13.35%			
Chg from prior yr (year)		-0.26%	-9.95%	-14.52%	-3.98%	1.23%	3.12%	2.07%	2.03%	0.79%	-0.60%	-1.09%	0.42%			
BURA&Downtown	1995	1,262,519	1,265,507	1,560,904	1,412,191	1,504,918	1,718,618	1,524,591	1,687,148	1,774,472	1,579,751	1,611,118	2,581,410	19,483,146	4.81%	
Sub-total 22/26/10/11	1996	1,530,160	1,492,369	1,806,859	1,598,455	1,767,095	1,937,560	1,721,697	1,853,874	1,996,439	1,701,252	1,682,440	2,853,533	22,127,412	13.57%	
	1997	1,509,371	1,516,867	1,822,143	1,646,085	1,682,334	2,126,212	1,754,338	1,921,573	2,136,060	1,779,042	1,848,465	2,772,581	22,515,471	1.75%	
	1998	1,583,301	1,664,519	2,030,944	1,830,838	1,930,860	2,240,500	1,901,910	2,139,035	2,192,640	1,816,903	2,192,672	3,101,764	24,625,886	9.37%	
	1999	1,729,220	1,932,626	2,191,780	1,843,522	2,265,004	2,363,176	2,100,698	2,208,922	2,395,163	2,117,336	2,170,525	3,463,690	26,781,663	8.75%	
	2000	1,937,971	2,112,324	2,288,503	2,039,057	2,082,998	2,483,217	2,134,531	2,163,060	2,425,130	2,100,708	1,975,864	3,390,164	27,133,526	1.31%	
	2001	1,807,779	1,857,468	2,285,347	1,815,063	1,923,433	2,215,172	1,840,172	2,014,045	2,135,327	2,021,408	1,917,905	2,790,762	24,623,881	-9.25%	
	2002	1,746,929	1,620,991	1,910,196	2,120,226	2,074,210	2,202,790	1,802,468	1,956,513	1,991,357	1,794,332	1,890,342	2,781,757	23,892,111	-2.97%	
Chg from prior yr (month)		-3.37%	-12.73%	-16.42%	16.81%	7.84%	-0.56%	-2.05%	-2.86%	-6.74%	-11.23%	-1.44%	-0.32%			
Chg from prior yr (year)		-3.37%	-8.11%	-11.30%	-4.73%	-2.23%	-1.92%	-1.94%	-2.06%	-2.62%	-3.49%	-3.31%	-2.97%			
Area	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total		
UHGID	1995	91,928	81,672	75,604	64,007	57,604	58,608	64,183	77,449	116,650	87,941	50,616	101,838	928,100	7.52%	
GEO 04	1996	84,972	81,217	81,875	59,120	62,290	79,113	64,358	87,200	125,795	66,657	58,421	78,209	929,227	0.12%	
	1997	86,390	60,026	67,180	65,490	60,568	65,081	62,703	62,268	133,603	64,882	53,008	70,771	851,971	-8.31%	
	1998	63,419	95,085	68,589	67,326	60,062	65,784	55,580	105,311	86,072	72,057	56,285	74,850	870,421	2.17%	
	1999	92,636	61,129	61,990	56,385	66,461	75,023	60,047	107,991	89,747	62,713	62,837	77,412	874,372	0.45%	
	2000	82,499	116,172	66,597	60,797	71,308	81,383	59,991	88,155	140,290	68,069	57,951	67,997	961,208	9.93%	
	2001	84,134	65,147	65,440	60,960	61,781	92,797	61,382	88,144	124,040	68,117	61,387	87,147	920,477	-4.24%	
	2002	99,901	58,310	70,342	67,541	59,055	77,670	63,583	88,336	132,887	73,933	64,933	72,146	928,637	0.89%	
Chg from prior yr (month)		18.74%	-10.50%	7.49%	10.80%	-4.41%	-16.30%	3.59%	0.22%	7.13%	8.54%	5.78%	-17.21%			
Chg from prior yr (year)		18.74%	5.98%	6.44%	7.40%	5.24%	0.60%	0.97%	0.85%	1.96%	2.54%	2.78%	0.89%			

TOTAL CITY SALES AND USE TAX COLLECTIONS																
REVENUE CATEGORY	YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	%CHG	
RETAIL SALES TAX	1994	2,899,080	3,426,372	3,704,676	3,119,726	3,220,459	3,929,526	4,206,102	4,061,192	3,988,229	3,496,570	3,348,971	5,522,692	44,923,595	14.74%	
	1995	3,112,576	3,118,401	4,201,918	3,233,847	3,393,302	4,337,509	3,228,000	3,715,299	4,478,000	3,588,588	3,550,979	5,268,734	45,227,153	0.68%	
	Rate Chg 2.86% > 3.11%	1996	3,687,064	3,534,942	4,630,724	3,960,402	3,836,061	4,766,298	3,960,040	4,133,563	5,263,630	4,021,170	3,873,452	6,017,666	51,685,013	5.09%
	1997	4,021,198	3,490,839	4,549,082	4,104,956	4,029,425	4,947,334	4,211,869	3,600,040	5,248,687	5,052,625	4,249,487	6,012,388	53,767,930	4.03%	
	Rate Chg 3.11% > 3.26%	1998	4,115,142	4,142,135	5,055,342	4,287,897	4,514,657	5,480,117	4,346,353	4,761,185	5,616,609	4,048,799	4,826,835	6,704,394	57,899,464	2.73%
	Rate 3.26%	1999	4,342,150	4,712,965	5,493,583	4,694,105	5,235,792	6,110,357	4,886,459	5,039,548	6,125,483	4,909,120	5,164,464	7,732,320	64,446,345	11.31%
	2000	4,450,553	5,116,135	6,066,890	4,726,230	4,847,958	6,373,594	4,942,506	5,153,202	6,856,217	5,225,099	4,858,152	8,080,174	66,696,710	3.49%	
	2001	4,957,524	4,489,252	6,247,377	4,635,634	4,824,201	6,190,040	4,863,685	4,840,590	5,888,513	4,792,076	4,518,650	8,822,307	62,669,849	-6.04%	
	2002	4,538,744	3,903,954	4,958,202	4,544,590	4,682,370	5,663,454	4,381,120	4,725,305	5,570,049	4,168,969	4,315,542	6,272,808	57,725,107	-7.89%	
	Change from prior year (Month)		-8.45%	-13.04%	-20.64%	-1.96%	-2.94%	-8.51%	-1.85%	-2.38%	-5.41%	-13.00%	-4.49%	-8.05%		
Change from prior year (YTD)		-8.45%	-10.63%	-14.61%	-11.73%	-10.04%	-9.74%	-8.76%	-8.00%	-7.67%	-8.17%	-7.87%	-7.89%			
CONSUMER USE TAX	1994	304,090	304,029	570,402	304,053	260,271	1,017,758	445,640	480,664	515,000	566,103	459,870	715,430	5,943,310	2.14%	
	1995	345,124	426,090	726,612	473,103	552,789	2,022,038	776,477	562,181	660,456	755,310	659,440	969,799	8,929,419	50.24%	
	Rate Chg 2.86% > 3.11%	1996	486,245	549,494	708,784	593,865	864,987	802,344	517,124	570,263	741,822	677,490	617,010	1,111,226	8,240,654	-15.13%
	1997	548,917	494,254	703,565	661,481	469,656	1,045,788	754,834	659,312	876,052	698,353	557,147	1,011,347	8,480,706	2.91%	
	Rate Chg 3.11% > 3.26%	1998	737,551	521,621	1,080,009	908,628	667,896	781,751	698,070	761,515	838,403	616,703	722,449	1,297,623	9,632,221	8.35%
	Rate 3.26%	1999	686,623	718,812	879,496	585,863	688,465	914,066	969,355	867,692	1,086,901	686,512	572,380	1,476,445	10,132,610	5.19%
	2000	699,142	784,507	988,545	809,722	713,927	1,054,603	787,906	946,277	1,295,039	697,305	900,937	1,420,215	11,098,124	9.53%	
	2001	1,165,937	899,129	1,771,836	908,629	889,191	1,427,618	1,011,687	975,272	955,683	1,415,169	748,748	1,090,556	13,259,454	19.47%	
	2002	716,462	565,976	1,293,800	783,956	497,237	1,091,779	808,999								

USE >< SALES

COMPARISON OF YEAR-TO-DATE ACTUAL REVENUE FOR THE YEAR 2002 TO COMPARABLE PERIOD IN 2001

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

DECEMBER YTD Actual			Standard Industrial Code	DECEMBER YTD Actual		
2001	2002			2001	2002	Incr/(Decr)
66,328	96,043	44.80%	Food Stores	9,246,348	9,198,354	-0.52%
284,800	244,423	-14.18%	Eating Places	8,099,390	7,888,814	-2.60%
13,792	15,164	9.95%	Apparel Stores	2,632,229	2,331,141	-11.44%
19,432	10,096	-48.04%	Home Furnishings	2,900,472	2,782,993	-4.05%
1,111,669	653,732	-41.19%	General Retail	14,442,138	12,918,919	-10.55%
600,372	243,745	-59.40%	Transportation/Utilities	6,533,336	5,679,460	-13.07%
2,373,094	2,250,463	-5.17%	Automotive Trade	3,840,652	3,739,641	-2.63%
17,365	12,905	-25.68%	Building Material-Retail	1,855,644	1,752,057	-5.58%
3,102,403	4,130,137	33.13%	Construction Use Tax	0	0	na
0	0	na	Construction Sales Tax	339,266	305,363	-9.99%
-43,770	78,870	-280.19%	Consumer Electronics	1,660,978	1,293,033	-22.15%
3,869,305	2,093,605	-45.89%	Computer Related Business	3,454,014	2,981,183	-13.69%
4,786,514	3,970,106	-17.06%	All Other	7,665,340	6,854,149	-10.58%
16,201,304	13,799,289	-14.83%	Total Sales and Use Tax	62,669,807	57,725,107	-7.89%

USE TAX BY CATEGORY

SALES TAX BY CATEGORY

DECEMBER YTD Actual			Geographic Code	DECEMBER YTD Actual		
2001	2002	Incr/(Decr)		2001	2002	Incr/(Decr)
71,484	149,580	109.25%	North Broadway	890,978	862,643	-3.18%
346,651	639,489	84.48%	CAGID	4,309,028	4,296,091	-0.30%
43,358	9,498	-78.09%	Downtown Extension	514,571	448,951	-12.75%
9,253	23,499	153.95%	UHGID (the "hill")	911,224	905,139	-0.67%
157,612	71,403	-54.70%	East Downtown	507,382	543,029	7.03%
134,576	184,428	37.04%	N. 28th St. Commercial	4,664,686	4,369,575	-6.33%
2,470	67,380	2627.47%	N. Broadway Annex	147,287	147,532	0.17%
190,829	1,234,681	547.01%	University of Colorado	602,629	645,599	7.13%
41,119	28,953	-29.59%	Basemar	1,194,519	1,205,034	0.88%
392,032	475,874	21.39%	BURA	15,057,672	14,873,352	-1.22%
20,377	11,859	-41.80%	Crossroads	1,971,883	1,319,291	-33.09%
9,631	11,861	23.16%	Table Mesa	1,888,032	1,826,669	-3.25%
39,222	62,451	59.22%	The Meadows	1,078,881	1,044,185	-3.22%
2,137,183	1,653,408	-22.64%	All Other Boulder	2,065,323	2,158,825	4.53%
596,766	176,309	-70.46%	Boulder County	1,369,428	677,711	-50.51%
181,696	221,527	21.92%	Metro Denver	3,249,746	2,985,718	-8.12%
39,439	11,185	-71.64%	Colorado All Other	252,203	143,585	-43.07%
643,753	226,692	-64.79%	Out of State	8,119,656	6,821,919	-15.98%
2,726	12,530	359.61%	Airport	19,425	16,371	-15.72%
4,346,946	2,486,804	-42.79%	Gunbarrel Industrial	796,914	812,911	2.01%
1,630	21,303	1206.72%	Gunbarrel Commercial	920,929	862,687	-6.32%
252,966	166,080	-34.35%	Pearl Street Mall	2,273,230	2,110,074	-7.18%
3,097,393	3,249,556	4.91%	Boulder Industrial	4,336,131	3,936,604	-9.21%
594,772	206,150	-65.34%	Unlicensed Receipts	537,495	286,419	-46.71%
2,348,027	2,231,692	-4.95%	County Clerk	0	0	-
499,392	165,096	-66.94%	Public Utilities	4,990,554	4,425,195	-11.33%
16,201,304	13,799,289	-14.83%	Total Sales and Use Tax	62,669,807	57,725,107	-7.89%